

A note from *Fr. Marco*



## *Our Opportunity*

### Diocese of Kansas Grant

- The Episcopal Diocese of Kansas has awarded St. Margaret's a matching grant for the Next Dream Campaign.
- This matching grant will award one dollar of loan forgiveness for every dollar that St. Margaret's raises.
- Every gift you give will have double the impact. As a result, we anticipate eliminating a majority of our debt to the Diocese because of the Campaign.

### Going Forward

- The Diocese has agreed to re-amortize our loan every year until we complete the Next Dream Campaign.
- This means that the Campaign could have an immediate impact on our finances, lowering our repayments.



## *Our Financial Picture*

### Loan Details

- Lender: The Episcopal Diocese of Kansas
- Current Principal: \$1,213,207
- Approximately 60% of what we owe the Diocese is for the construction of our Parish Center, and 40% for the construction of our Sanctuary.

### Loan Terms

- We are paying interest only until 2028.
- Payments increase annually by 6.43%.
- The 2023 annual repayment is \$35,234.
- In 2028, this repayment will be \$48,260.
- In 2033, this repayment will be \$66,102.

Dear friends,

I like to tell people that St. Margaret's is a parish that knows how to dream. More than thirty years ago, we planted a church on the West Side of Lawrence, trusting that God would use us to do remarkable things for the Kingdom.

As the years have passed, many of our dreams have become reality. We were fortunate to build our Sanctuary in 1997 and our Parish Center in 2006. We've also been blessed to grow and flourish in the midst of a global pandemic. By the grace of God, our parish is now poised to thrive in the years ahead.

And yet, we also have our challenges. We owe the same amount on our buildings as we did in 2012, and our payments to the Diocese increase every year.

This is where the Next Dream Campaign comes in. We have a chance to put much of our debt behind us, which then offers us the opportunity to expand our staff and increase our programming. We have a chance to dream once more, and to see God do something amazing.

A note from *Bob & Marty Fairchild*

We are proud to serve as co-chairs of St. Margaret's Next Dream Campaign. This campaign is about the future of St. Margaret's. While our debt was incurred in the past, by reducing it now we can assure the parish of a bright future, marked by service and ministry to one another and our whole community. We ask each of you to join us in praying for God's guidance in deciding how we can best serve the parish we love. This is a wonderful opportunity for each of us to make a significant difference in the long-term viability and growth of St. Margaret's.

Also, we want to make sure you're aware of some upcoming events that you won't want to miss. Most importantly, thank you for your discernment, and for being a part of our beloved community.

- March 19, Ministry Sunday
- March 19 – 24, Home Gatherings
- March 26, Lived in Faith Sunday, with a visit from Bishop Bascom
- April 2, Commitment Sunday
- April 23, First Fruit Sunday, kicking off the 3-year giving period.
- April 2026, Campaign concludes



# Capital Campaign

St. Margaret's Episcopal Church,  
Lawrence, KS