

Frequently Asked Questions

Why is a Capital Campaign necessary?

In 2012, St. Margaret's signed a Note and Covenant with the Episcopal Diocese of Kansas for debt of \$1,213,207. This covers costs St. Margaret's incurred in the building of our Sanctuary in 1997 as well as our Parish Center in 2006. Approximately 60% of this debt is for the Parish Center and 40% for our Sanctuary.

Now, more than 10 years later, our debt remains the same, while our repayments continue to grow. This decreases our current operational funds and restricts future growth in programming and staff. Very soon, these payments will interfere significantly with our operations.

The Next Dream campaign, though, will give us a chance to put much of this debt behind us. One reason for this is because the Diocese has also graciously agreed to a matching grant, which forgives one dollar of debt for every that we raise.

What is the biblical basis for a Capital Campaign?

One of the central themes running throughout Scripture is God's desire to do something new among the people whom God calls. We believe that the Next Dream is exactly the kind of opportunity that God can use to do something amazing.

In addition, as Christians and as stewards of God's many gifts, Scripture invites us to care deeply for the Household of God. When God's House requires more care, we are called to give above and beyond our regular contributions to ongoing ministries.

Most importantly, generosity begins with abundant gratitude for what God has already given us. This is our chance to say thank you to God, with full hearts and open hands.

You will be enriched in every way for your great generosity, which will produce thanksgiving to God through us. (II Corinthians 9:11).

• How will a successful campaign affect St. Margaret's?

The campaign will secure the long-term viability of St. Margaret's by stabilizing our current finances. It will also open up future funds for additional staffing and increased programming, helping to serve our current and future members.

How soon will St. Margaret's feel the effects of a campaign?

The campaign could have an immediate impact on our finances, depending on when pledges are received. The Diocese has kindly agreed to re-amortize our loan every year we conduct this campaign, which means that we could potentially lower our repayments to the Diocese beginning as soon as 2024.

What is the difference between the annual stewardship campaign and this campaign?

We are all invited to support the day-to-day ministries of St. Margaret's through our annual stewardship campaign. Our offerings throughout the year ensure our ministries remain robust, including staff support, building needs, and outreach. The Next Dream campaign invites each of us to make a three-year pledge above and beyond our annual giving. Funds raised through the Campaign will be matched dollar for dollar by the Diocese and go directly to retiring our debt.

• Are there any tax benefits for this giving?

There could be, depending upon how your gift is allocated. Requesting the advice of a tax advisor is always recommended.

Are there ways other than cash to contribute financially?

Yes. You may also be able to contribute through a qualified charitable distribution gift of assets such as stocks, bonds and mutual funds. St. Margaret's will provide additional information if needed.

• How much time will I have to meet my financial commitment to The Next Dream campaign?

The pledge to the Next Dream campaign will be over three years beginning in April 2023 and culminating in April 2026.

What is being asked of me today?

Each of us is being asked to prayerfully consider how God would have us use the abundance of blessings God has provided. As you think and pray about how God is calling you to give, please make this prayer your own each day: